



INTEROFFICE COMMUNICATION

TO: Sherry Brown, Chairperson
Selection Committee for Bond Underwriter Services

FROM: Mark Braun, Debt Manger *MB*

DATE: April 21, 2017

RE: Summary of Evaluation/Selection Committee Recommendation

The Selection Committee met at 10:30AM on April 20, 2017 to discuss the twenty responses to the County RFP No. 17-055R/MB for the Pre-Qualification for Bond Underwriter Services. The Selection Committee had a general discussion of the number of firms to be selected and the method of selection of the firms to be included in the County's Pre-Qualified Underwriters Pool. The Selection Committee voted to have the top 10 ranked Bond Underwriters in the Pre-Qualified Bond Underwriters Pool. The Selection Committee ranked all of the proposals and the top ten ranked proposers were as follows:

1. Citigroup Global Markets, Inc.
2. Bank of America – Merrill Lynch
3. Wells Fargo Securities
4. Morgan Stanley
5. J.P. Morgan Securities, L.L.C.
6. Raymond James & Associates, Inc.
7. RBC Capital Markets, L.L.C.
8. Goldman, Sachs & Company
9. Stifel, Nicolaus & Company, Inc.
10. PNC Capital Markets, LLC

There was a spread of 34 points between the tenth ranked firm and the eleventh ranked firm.

cc: Members of the Selection Committee